

SOUTH DAKOTA DENTAL ASSOCIATION

**REPORT 3**

of the  
**Board of Trustees**  
to the  
**2010 House of Delegates**

**2011 Proposed Budget**

<b>REVENUES</b>	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2011 Proposed</b>
Membership Dues	\$163,428.61	\$156,190.00	\$163,790.00
Non-Dues Revenue	106,602.32	94,400.00	96,800.00
Annual Session	124,785.42	120,340.00	137,340.00
BH Seminar	18,815.00	16,500.00	16,500.00
<b>TOTAL REVENUES</b>	<b>\$413,631.35</b>	<b>\$387,430.00</b>	<b>\$414,430.00</b>
<b>EXPENSES</b>	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2011 Proposed</b>
Staff Expense	\$189,467.96	\$189,900.00	\$204,352.00
Office Expense	58,886.56	57,850.00	56,900.00
Prod & Services Admin	18,753.18	21,450.00	22,550.00
Annual Session	81,102.09	72,260.00	81,060.00
Conferences/Travel	33,536.15	29,500.00	31,300.00
PR & Committees	6,702.85	4,935.00	7,935.00
BH Seminar	16,635.94	14,900.00	14,900.00
<b>TOTAL EXPENSES</b>	<b>\$405,084.73</b>	<b>\$390,795.00</b>	<b>\$418,997.00</b>
<b>NET INCOME / LOSS</b>	<b>\$8,546.62</b>	<b>(\$3,365.00)</b>	<b>(\$4,567.00)</b>
Surplus - prior years		\$4,000.00	\$5,000.00
<b>BALANCE</b>		<b>\$635.00</b>	<b>\$433.00</b>

**SDDA CURRENT ASSETS**  
**12/31/2009**

**OPERATING DIVISION**

CHK ACCT – BankWest	\$109.50
MM – Investment Corporation of America	70,587.93
<b>OPERATING DIVISION TOTAL</b>	<b>\$70,697.43</b>

**RESERVE DIVISION**

MUT - BW Financial	\$243,753.99
<b>RESERVE DIVISION TOTAL</b>	<b>\$234,753.99</b>

**TOTAL CURRENT ASSETS** **\$305,451.42**

**Explanation of Current Asset Accounts**

*CHK Acct - BankWest:* This is the SDDA's operating fund checking account. Checks are written on this account on the 15th and the 30th/31st of each month. Interest is earned on this account.

*MM (Money Market) - Investment Corporation of America:* This account contains operating funds earning a higher rate of interest than the checking account. Funds can be transferred to and from it to the checking account with no penalties.

*MUT (Mutual Funds) - BW Financial :* This account contains reserve funds held in a series of mutual funds, which include corporate bonds, government bonds, equity stocks and certificates of deposit. Interest and dividends are accrued and automatically re-invested. The value shown on the balance sheet reflects the market value of the fund at year-end. This money can be accessed only by vote of the House of Delegates.